COMMITTEE ON RULES

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I Mina'trentai Unu na Li E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio

July 2, 2012

CHAIRPERSON Majority Leader

Memorandum

Senator Judith P. Guthertz VICE CHAIRPERSON

ASST. MAJORITY LEADER

To:

Pat C. Santos

Clerk of the Legislature

MAJORITY MEMBERS: From:

Senator Rory J. Respicio

Majority Leader & Rules Chair

Speaker Judith T. Won Pat

Subject:

Fiscal Notes

Vice Speaker Benjamin J. F. Cruz

Senator Tina Rose Muña Barnes LEGISLATIVE SECRETARY

MAJORITY WHIP

Senator

Dennis G. Rodriguez, Jr. ASST. MAJORITY WHIP

> Senator Thomas C. Ada

Senator Adolpho B. Palacios, Sr.

> Senator vicente c. pangelinan

> > **MINORITY MEMBERS:**

Senator Aline A. Yamashita Asst. Minority Leader

Senator Christopher M. Duenas Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bill No.:

472-31 (COR)

480-31 (COR)

479-31 (COR)

481-31 (LS)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO GOVERNOR JOHN A. RIOS DIRECTOR

RAY TENORIO LIEUTENANT GOVERNOR JUL 9 2 2017

STEPHEN J. GUERRERO DEPUTY DIRECTOR

Senator Rory J. Respicio Chairperson, Committee on Rules I Mina'trentai Unu na Liheslaturan Guåhan The 31st Guam Legislature 155 Hesler Place Hagåtna, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith is the Fiscal Note on the following Bill Nos.: 472-31(COR), 480-31(LS) and 481-31(COR).

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.

Enclosures

cc: Senator Vicente (ben) Pangelinan

Bureau of Budget & Management Research Fiscal Note of Bill No. 481-31 (COR)

AN ACT TO AMEND §7105 OF CHAPTER 7 OF 16GCA RELATIVE TO REQUIRING PROOF OF USE TAX PAYMENT AS A CONDITION OF REGISTRATION FOR VEHICLES ACQUIRED OFF-ISLAND.

Department/Agency Appro	priation Information			
Dept./Agency Affected: Department of Revenue & Taxation (DRT)				
Department's General Fund (GF) appropriation(s) to date:		\$10,250,643		
Department's Other Fund (Specify) appropriation(s) to date: Tax Collection Enhancement Fund (TCEF) - \$696,831; Better Public Service Fund (BPSF) - \$1,422,747				
Total Department/Agency Appropriation(s) to date:		\$12,370,221		

Fund Source Information of Propa	sed Appropriation		
	General Fund:	(Specify Special Fund):	Total:
FY 2012 Unreserved Fund Balance ¹		- 50	\$0
FY 2012 Adopted Revenues	\$0	\$0	\$0
FY 2012 Appro. <u>(P.L. 30-196)</u>	\$0	\$0	\$0
Sub-total:	\$0	\$0.	\$0
Less appropriation in Bill	ing an in the West SO		\$0
Total:	\$0	\$0	\$0

		Esti	mated Fiscal Impac	t of Bill		
	One Full Fiscal Year	For Remainder of FY 2012 (if applicable)	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$0	\$0	\$0	\$0	\$0	\$(
(Specify Special Fund)	\$0	\$0.	\$0	\$0	\$0	Se
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	S

1.	Does the bill contain "revenue generating" provisions?			1	1	Yes	/ x /	No
2.	Is amount appropriated adequate to fund the intent of the appropriation?	/x/	N/A	1	1	Yes	1.1	No
	If no, what is the additional amount required? \$	/x/	N/A					
3.	Does the Bill establish a new program/agency?			/	1	Yes	/x/	No
	If yes, will the program duplicate existing programs/agencies?	/x/	N/A	1	1	Yes	1.1	No
	Is there a federal mandate to establish the program/agency?			. /	1	Yes	/ x /	No
4.	Will the enactment of this Bill require new physical facilities?			<i>'</i>	1	Yes	/ x /	No
	Was Fiscal Note coordinated with the affected dept/agency? If no, indicate rea	son:	\$55		Ì	Yes	1.1	No
	/ y / Requested agency comments not received by due date	Other		4				

Footnotes: The Bill has a potential for additional funding impact, however in its present form that impact cannot be determined at this time.